

FINANCIAL STABILITY OF SCHOOL DISTRICTS
Utah Bond Guarantee Act
Table 1

Tax Year 2007 (FY 2007-08) Debt Analysis Data

School District	TY 2007 Final Assessed Valuations for Tax Collection*	TY 2007 Final Primary Residential Land & Building Valuations for Tax Collection**	TY 2007 Final Primary Residential Mobile Home Valuations for Tax Collection**	Calculated Fair Market Value (C2+(C3+C4))+(C3+C4)*.55	Calculated Constitutional Debt Limit*** (C5 X 4%)	Total Outstanding Bonds at End of Year (From FY 2007-08 CAFR)	Current Debt as Percent of Debt Limit (C7/C6)	Ratio of Annual Debt Service to Total General Fund Expenditures (From FY 2007-08 CAFR)	Funds 10 & 32 Undistributed Reserve Fund Balance (From FY 2007-08 CAFR)	Funds 10 & 32 Unappropriated Reserve Fund Balance (From FY 2007-08 CAFR)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
1 Alpine	\$16,655,105,028	\$11,157,263,432	\$9,203,125	\$25,791,304,938	\$1,031,652,198	\$382,210,000	37.0%	13.90%	16,000,000	54,109,081
2 Beaver	574,980,125	128,144,405	408,040	680,159,398	27,206,376	12,300,000	45.2%	8.21%	0	416,969
3 Box Elder	2,828,683,698	1,127,451,285	4,200,742	3,754,580,811	150,183,232	0	0.0%	0.00%	2,020,000	7,154,662
4 Cache	2,959,713,076	1,701,576,265	2,066,853	4,353,602,900	174,144,116	69,810,000	40.1%	8.58%	1,600,000	1,341,795
5 Carbon	2,246,327,140	379,510,382	4,500,932	2,560,518,215	102,420,729	12,314,133	12.0%	6.17%	300,000	4,697,151
6 Daggett	223,285,666	18,620,770	241,350	238,718,310	9,548,732	340,000	3.6%	6.48%	70,272	673,244
7 Davis	15,618,400,626	9,668,556,625	29,429,013	23,553,116,148	942,124,646	342,880,000	36.4%	10.01%	1,000,000	2,883,937
8 Duchesne	1,402,473,344	332,187,210	2,737,915	1,676,502,992	67,060,120	21,712,408	32.4%	3.89%	575,279	1,374,917
9 Emery	1,644,709,126	149,230,527	2,589,602	1,768,925,595	70,757,024	776,000	1.1%	2.86%	0	4,853,946
10 Garfield	518,124,847	96,695,935	270,480	597,461,005	23,898,440	5,670,000	23.7%	10.11%	170,000	1,313,264
11 Grand	1,036,803,063	243,639,155	3,671,135	1,239,147,846	49,565,914	5,290,000	10.7%	8.10%	0	180,836
12 Granite	24,777,225,904	13,902,613,370	40,090,137	36,184,892,410	1,447,395,696	0	0.0%	0.00%	12,000,000	3,981,827
13 Iron	4,202,781,017	1,439,850,850	3,472,992	5,383,682,342	215,347,294	56,180,000	26.1%	15.11%	2,000,000	3,073,096
14 Jordan	32,595,064,478	19,511,493,299	13,047,897	48,569,689,093	1,942,787,564	324,906,552	16.7%	10.22%	24,100,000	35,513,110
15 Juab	698,682,750	189,898,375	402,905	854,383,797	34,175,352	25,615,765	75.0%	15.81%	400,000	1,448,238
16 Kane	1,497,088,800	244,701,180	0	1,697,298,856	67,891,954	4,506,500	6.6%	7.45%	0	269,920
17 Millard	1,898,374,148	186,941,150	0	2,051,325,998	82,053,040	0	0.0%	0.08%	200,000	2,557,343
18 Morgan	810,703,310	396,120,637	333,115	1,135,074,562	45,402,982	2,086,565	4.6%	12.81%	368,000	2,807,628
19 Nebo	5,943,513,480	3,774,974,050	9,695,123	9,040,060,985	361,602,439	182,274,162	50.4%	15.18%	5,500,000	4,042,797
20 N. Sanpete	572,924,344	212,587,041	329,529	747,128,810	29,885,152	2,780,000	9.3%	3.05%	775,000	4,242,907
21 N. Summit	1,116,220,484	207,937,104	168,991	1,286,489,107	51,459,564	9,645,000	18.7%	10.77%	330,367	1,236,407
22 Park City	10,858,303,680	3,262,903,890	15,967	13,527,965,381	541,118,615	31,404,344	5.8%	19.46%	1,875,000	21,651,884
23 Piute	81,330,481	24,082,540	81,760	101,101,272	4,044,051	70,000	1.7%	1.87%	175,000	1,281,491
24 Rich	660,254,326	49,398,432	40,067	700,704,007	28,028,160	4,175,000	14.9%	7.90%	0	2,640,044
25 San Juan	728,468,466	118,717,770	655,065	826,137,149	33,045,486	0	0.0%	29.49%	1,500,000	2,337,941
26 Sevier	1,122,786,534	450,286,390	643,958	1,491,729,546	59,669,182	16,015,000	26.8%	6.18%	1,550,000	2,622,501
27 S. Sanpete	479,267,390	236,721,429	329,407	673,218,074	26,928,723	3,891,539	14.5%	7.80%	500,000	2,195,301
28 S. Summit	1,598,969,083	293,247,957	197,314	1,839,060,668	73,562,427	695,000	0.9%	7.51%	450,500	5,624,122
29 Tintic	31,856,392	10,081,035	126,569	40,208,068	1,608,323	408,000	25.4%	3.88%	50,000	830,335
30 Tooele	2,821,670,244	1,311,310,918	10,897,129	3,903,476,828	156,139,073	116,397,906	74.5%	16.49%	3,500,000	10,578,414
31 Uintah	3,524,174,969	781,505,005	3,830,600	4,166,722,282	166,668,891	47,747,000	28.6%	6.48%	1,910,000	12,747,639
32 Wasatch	3,614,674,369	1,060,888,274	1,970,943	4,484,286,456	179,371,458	76,790,000	42.8%	19.33%	0	4,828,306
33 Washington	13,582,471,631	6,129,616,160	8,272,256	18,604,380,335	744,175,213	251,580,979	33.8%	19.85%	3,300,000	34,818,029
34 Wayne	213,790,263	47,495,255	188,615	252,804,338	10,112,174	0	0.0%	0.00%	115,000	1,065,781
35 Weber	7,982,506,905	4,416,061,300	18,939,113	11,611,143,607	464,445,744	106,081,208	22.8%	6.71%	3,315,092	33,074,835
36 Salt Lake	20,681,645,130	7,982,874,698	4,038,261	27,216,392,096	1,088,655,684	143,752,369	13.2%	10.06%	7,000,000	13,420,240
37 Ogden	3,575,156,659	1,653,616,075	5,262,017	4,932,420,552	197,296,822	83,625,000	42.4%	9.07%	2,749,324	13,040,161
38 Provo	5,065,875,486	2,893,236,417	7,026,289	7,438,817,700	297,552,708	60,827,774	20.4%	7.12%	0	4,131,800
39 Logan	1,981,873,829	862,593,935	4,195,353	2,691,065,065	107,642,603	19,005,000	17.7%	5.81%	800,000	3,853,843
40 Murray	3,347,370,602	1,415,340,316	5,854,905	4,510,166,692	180,406,668	23,895,000	13.2%	6.34%	1,900,000	13,044,573
TOTAL	\$201,773,630,893	\$98,069,970,843	\$199,425,464	\$282,175,864,235	#####	\$2,447,658,204	21.7%	8.52%	\$98,098,834	\$321,960,315

*Includes estimated Fee-in-Lieu valuations.

**These valuations include the statutory 45% exemption for Primary Use (from Fair Market Value to Taxable Value).

*** Article XIV, Section 4, Utah Constitution; 53A-18-102, Utah Code